

MONEY

A DOLLAR











Definition Dollar

The **US dollar** is the money used in the United States.
The symbol for the dollar is \$.

Definition Cent

1 dollar = 100 cents
1 cent = 0.01 dollar

Definition Coins and Bills

1 dollar		1 cent = 0.01 dollars	
2 dollars		5 cents = 0.05 dollars	
5 dollars		10 cents = 0.10 dollars	
10 dollars		25 cents = 0.25 dollars	
20 dollars		50 cents = 0.50 dollars	

B PROFIT

Definition Profit

Profit is the money left after paying all the costs.

$$\text{Profit} = \text{Income} - \text{Expenses}$$

Ex: Sarah gets \$10 from selling lemonade (this is her **income**). She spent \$4 on lemons and sugar (these are her **expenses**). What is her profit?

Answer:

$$\begin{aligned} \text{Profit} &= \$10 - \$4 \\ &= \$6 \end{aligned}$$

Sarah made a profit of \$6. She makes money.